

**RESOLUTION
TO ADOPT 2026 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
ROCK CREEK METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE ROCK CREEK METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026,

WHEREAS, the Board of Directors of the Rock Creek Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 28, 2025 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$5,493; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$29,111; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2025 valuation for assessment for the District as certified by the County Assessor of El Paso County is \$541,370; and

WHEREAS, at an election held on May 8, 2018, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROCK CREEK METROPOLITAN DISTRICT OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Rock Creek Metropolitan District for calendar year 2026.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2026 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2026 budget year, there is hereby levied a tax of 10.755 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2025.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2026 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby

levied a tax of 53.703 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2026 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2026 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2025.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2025.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2025, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2025 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 28th day of October, 2025..

ROCK CREEK METROPOLITAN
DISTRICT

Sanny Mientka

President

ATTEST:



Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

ROCK CREEK METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2026

**ROCK CREEK METROPOLITAN DISTRICT
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/18/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 783,483	\$ 497,786	\$ 100
REVENUES			
Property taxes	6,650	8,103	34,604
Specific ownership taxes	624	770	3,288
Grant Proceeds	474,963	-	-
Interest Income	2,798	100	20,000
Developer advance	1,720,398	6,414,803	89,085
Other Revenue	38	-	-
Bond issuance proceeds	-	-	27,465,000
Mobile home park fees	-	-	135,324
Rock Creek Mesa Water Distrist fees	-	-	100,000
Traffic Impact fees	-	-	275,100
Total revenues	<u>2,205,471</u>	<u>6,423,776</u>	<u>28,122,401</u>
TRANSFERS IN	<u>167,215</u>	<u>318,258</u>	<u>3,484,800</u>
Total funds available	<u>3,156,169</u>	<u>7,239,820</u>	<u>31,607,301</u>
EXPENDITURES			
General Fund	61,880	90,252	95,000
Debt Service Fund	291,733	326,751	1,765,000
Capital Projects Fund	2,137,555	6,504,459	23,980,200
Total expenditures	<u>2,491,168</u>	<u>6,921,462</u>	<u>25,840,200</u>
TRANSFERS OUT	<u>167,215</u>	<u>318,258</u>	<u>3,484,800</u>
Total expenditures and transfers out requiring appropriation	<u>2,658,383</u>	<u>7,239,720</u>	<u>29,325,000</u>
ENDING FUND BALANCES	<u>\$ 497,786</u>	<u>\$ 100</u>	<u>\$ 2,282,301</u>
EMERGENCY RESERVE	\$ 100	\$ 100	\$ 200
AVAILABLE FOR OPERATIONS	21,607	-	-
DEBT SERVICE RESERVE	-	-	2,070,900
TOTAL RESERVE	<u>\$ 21,707</u>	<u>\$ 100</u>	<u>\$ 2,071,100</u>

See summary of significant assumptions.

**ROCK CREEK METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/18/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
ASSESSED VALUATION (372)			
Residential	\$ 14,220	\$ 9,500	\$ 9,780
Commercial	-	-	1,390
Agricultural	-	-	40
Vacant land	96,620	116,290	499,470
Certified Assessed Value	<u>\$ 110,840</u>	<u>\$ 125,790</u>	<u>\$ 510,680</u>
MILL LEVY			
General	10.000	10.735	10.755
Debt Service	50.000	53.678	53.778
Total mill levy	<u>60.000</u>	<u>64.413</u>	<u>64.533</u>
PROPERTY TAXES			
General	\$ 1,108	\$ 1,351	\$ 5,493
Debt Service	5,542	6,752	27,463
Levied property taxes	<u>6,650</u>	<u>8,103</u>	<u>32,956</u>
Budgeted property taxes	<u>\$ 6,650</u>	<u>\$ 8,103</u>	<u>\$ 32,956</u>
ASSESSED VALUATION (605)			
Commercial	\$ -	\$ -	\$ 2,740
Vacant land	-	-	27,950
Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,690</u>
MILL LEVY			
Debt Service	0.000	0.000	53.703
Total mill levy	<u>0.000</u>	<u>0.000</u>	<u>53.703</u>
PROPERTY TAXES			
Debt Service	\$ -	\$ -	\$ 1,648
Levied property taxes	<u>-</u>	<u>-</u>	<u>1,648</u>
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,648</u>
BUDGETED PROPERTY TAXES			
General	\$ 1,108	\$ 1,350	\$ 5,493
Debt Service	5,542	6,753	29,111
Total	<u>\$ 6,650</u>	<u>\$ 8,103</u>	<u>\$ 34,604</u>

See summary of significant assumptions.

**ROCK CREEK METROPOLITAN DISTRICT
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/18/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ (18,127)	\$ 21,707	\$ 100
REVENUES			
Property taxes	1,108	1,351	5,493
Specific ownership taxes	104	128	522
Interest Income	17	-	-
Developer advance	267,662	385,307	89,085
Other Revenue	38	-	-
Total revenues	268,929	386,786	95,100
Total funds available	250,802	408,493	95,200
EXPENDITURES			
General and administrative			
Accounting	23,618	32,500	35,000
Auditing	5,600	6,160	7,700
County Treasurer's Fee	19	20	82
Directors' fees	1,900	1,300	2,000
Dues and Membership	319	321	500
Insurance	2,771	2,771	3,000
Legal	26,744	44,000	45,000
Banking fees	320	80	300
Payroll taxes	145	100	153
Election	444	3,000	-
Contingency	-	-	1,265
Total expenditures	61,880	90,252	95,000
TRANSFERS OUT			
Transfers to other fund	167,215	318,141	-
Total expenditures and transfers out requiring appropriation	229,095	408,393	95,000
ENDING FUND BALANCES	\$ 21,707	\$ 100	\$ 200
EMERGENCY RESERVE	\$ 100	\$ 100	\$ 200
AVAILABLE FOR OPERATIONS	21,607	-	-
TOTAL RESERVE	\$ 21,707	\$ 100	\$ 200

See summary of significant assumptions.

**ROCK CREEK METROPOLITAN DISTRICT
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/18/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 116,681	\$ 999	\$ -
REVENUES			
Property taxes	5,542	6,752	29,111
Specific ownership taxes	520	642	2,766
Interest Income	2,774	100	20,000
Rock Creek Mesa Water District fees	-	-	100,000
Traffic Impact fees	-	-	275,100
Mobile home park fees	-	-	135,324
Total revenues	8,836	7,494	562,301
TRANSFERS IN			
Transfers from other funds	167,215	318,258	3,484,800
Total funds available	292,732	326,751	4,047,101
EXPENDITURES			
General and administrative			
County Treasurer's Fee	83	101	437
Paying agent fees	7,000	7,000	7,000
Contingency	-	-	5,588
Debt Service			
Bond Interest - Series 2021	284,650	284,650	283,075
Bond principal - Series 2021	-	35,000	55,000
Bond Interest - Series 2026	-	-	1,413,900
Total expenditures	291,733	326,751	1,765,000
Total expenditures and transfers out requiring appropriation	291,733	326,751	1,765,000
ENDING FUND BALANCES	\$ 999	\$ -	\$ 2,282,101
DEBT SERVICE RESERVE	-	-	2,070,900
TOTAL RESERVE	\$ -	\$ -	\$ 2,070,900

See summary of significant assumptions.

**ROCK CREEK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/18/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 684,929	\$ 475,080	\$ -
REVENUES			
Grant Proceeds	474,963	-	-
Interest Income	7	-	-
Developer advance	1,452,736	6,029,496	-
Bond issuance proceeds	-	-	27,465,000
Total revenues	<u>1,927,706</u>	<u>6,029,496</u>	<u>27,465,000</u>
Total funds available	<u>2,612,635</u>	<u>6,504,576</u>	<u>27,465,000</u>
EXPENDITURES			
General and Administrative			
Accounting	-	5,000	5,000
Legal	-	6,000	6,000
Capital Projects			
Repay developer advance	32,880	474,963	-
Engineering	1,256	18,496	20,000
Bond issue costs	-	-	888,300
Capital outlay	2,103,419	6,000,000	23,060,900
Total expenditures	<u>2,137,555</u>	<u>6,504,459</u>	<u>23,980,200</u>
TRANSFERS OUT			
Transfers to other fund	<u>-</u>	<u>117</u>	<u>3,484,800</u>
Total expenditures and transfers out requiring appropriation	<u>2,137,555</u>	<u>6,504,576</u>	<u>27,465,000</u>
ENDING FUND BALANCES	<u>\$ 475,080</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**ROCK CREEK METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Rock Creek Metropolitan District (“The District”), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court of El Paso County, Colorado on January 23, 2018, and is governed pursuant to provision of the Colorado Special District Act 9Title 32, Article, Colorado Revised Statutes). The District operates under a Service Plan approved by the City on January 23, 2018.

The District’s service area is located in El Paso, County, Colorado. The District was organized to provide financing and construction for street improvements and drainage with safety protection, portable water and wastewater system, mosquito control, limited covenant enforcement, parks and open space, transportation system, and the operation and maintenance of the District.

The District’s voters held an election on May 8, 2018. The election approved general obligation indebtedness of \$8,000,000 for street improvements, water facilities, sanitation, traffic and safety, parks and recreation, transportation, television and relay, mosquito control, security, fire protection, and for District Debt. The election approved an annual increase in taxes of \$10,000,000 for general operations and maintenance.

Pursuant to the Service Plan, the District is permitted to issue bond indebtedness of up to \$120,000,000. In the future, the District may issue a portion or all of the remaining authorized but unissued general obligation debt for purposes of providing public improvements to support development as it occurs within the District’s service area, however, as of the date of this budget, the amount and timing of any debt issuances is not determinable.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

See summary of significant assumptions.

**ROCK CREEK METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (continued)

Property Taxes – (continued)

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate	Category	Rate
Single-Family Residential	6.25%	Agricultural Land	27.00%
Multi-Family Residential	6.25%	Renewable Energy Land	27.00%
Commercial	27.00%	Vacant Land	27.00%
Industrial	27.00%	Personal Property	27.00%
Lodging	27.00%	State Assessed	27.00%
		Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 9.5% of the property taxes collected.

Developer Advance

The District is in the development stage. As such, the operating and administrative expenditures will be mainly funded by the Developer. A major portion of the capital expenditures are also expected to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

Rock Creek Mesa Water District Fees

During 2026, the District anticipates collecting approximately \$100,000 in fees in relation to Rock Creek Mesa Water District.

Traffic Impact Fees

During 2026, the District anticipates collecting approximately \$275,100 in total traffic impact fees. The estimated traffic impact fee per unit is \$300 and it is anticipated that the District will collect on 917 units in 2026.

Mobile Home Park

During 2026, the district anticipates collecting approximately \$135,324 in fees in relation to the mobile home park community.

See summary of significant assumptions.

**ROCK CREEK METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (continued)

Bond Issuance

The District plans to issue \$27,465,000 in Series 2026A and 2026B General Obligation Senior and Subordinate Bonds. More detailed information will be available at the time of closing.

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4.00%.

Expenditures

General and Administrative Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Capital Outlay

The District anticipates infrastructure improvements as noted in the Capital Projects fund.

Debt Service

Principal and interest payments are provided based on the debt amortization schedule from the Series 2021. The Series 2026 payments are estimated and subject to change at time of issuance.

See summary of significant assumptions.

**ROCK CREEK METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

On May 20, 2021, the District issued \$6,110,000 in Series 2021A-1 Limited Tax General Obligation Bonds and \$3,432,000 in Series 2021A-2 Special Revenue Bonds. The proceeds were used to pay for bond issuance costs and to pay for Project Costs.

The Series 2021A-1 bonds bear interest at a rate of 4.500 – 4.750%, payable annually on December 1, beginning on December 1, 2021. The Series 2021A-1 bonds mature on 2050. The Series 2021A-2 bonds bear interest at a rate of 4.000%, payable annually on December 1, beginning on December 1, 2021. The Series 2021A-1 bonds mature on 2054.

The District plans to issue \$27,465,000 in Series 2026A and 2026B General Obligation Senior and Subordinate Bonds. More detailed information will be available at the time of closing.

The District has no operating or capital leases.

The following pages is an analysis of projected changes in the District’s long-term obligations for the years ending December 31, 2025 and 2026.

	Balance as of December 31, 2024	Additions	Retirements	Balance as of December 31, 2025
Develoepr Advances:				
Operating	\$ 503,079	\$ 385,307	\$ -	\$ 888,386
Capital	3,019,371	6,029,496	397,408	8,651,459
Accrued Interest				
Operating	81,257	55,659	-	136,916
Capital	364,683	466,833	77,555	753,961
Total	\$ 3,968,390	\$ 6,937,295	\$ 474,963	\$ 10,430,722

	Balance as of December 31, 2025 *	Additions	Retirements	Balance as of December 31, 2026
Develoepr Advances:				
Operating	\$ 888,386	\$ 89,085	\$ -	\$ 977,471
Capital	8,651,459	-	-	8,651,459
Accrued Interest				
Operating	136,916	74,634	-	211,550
Capital	753,961	692,117	-	1,446,078
Total	\$ 10,430,722	\$ 855,836	\$ -	\$ 11,286,558

*Estimate

See summary of significant assumptions.

**ROCK CREEK METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to 3% of fiscal year spending for 2026, as defined under TABOR.

Debt Service Reserve

The District will maintain a Debt Service Reserve as required with the issuance of the Bonds.

This information is an integral part of the accompanying budget.

**ROCK CREEK METROPOLITAN DISTRICT
2026 BUDGET
SCHEDULE OF DEBT SERVICE TO MATURITY**

\$6,110,000
Series 2021A-1
Limited Property Tax Supported Revenue Bonds
Dated May 20, 2024
Interest Rate 4.500% - 4.750%
Payable June 1 and December 1
Principal Due December 1

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 55,000	\$ 283,075	\$ 338,075
2027	55,000	280,600	335,600
2028	65,000	278,125	343,125
2029	70,000	275,200	345,200
2030	85,000	272,050	357,050
2031	90,000	268,225	358,225
2032	125,000	264,175	389,175
2033	130,000	258,550	388,550
2034	145,000	252,700	397,700
2035	150,000	246,175	396,175
2036	170,000	239,425	409,425
2037	180,000	231,775	411,775
2038	200,000	223,675	423,675
2039	205,000	214,675	419,675
2040	230,000	205,450	435,450
2041	240,000	195,100	435,100
2042	285,000	184,300	469,300
2043	300,000	170,763	470,763
2044	325,000	156,513	481,513
2045	340,000	141,075	481,075
2046	375,000	124,925	499,925
2047	390,000	107,113	497,113
2048	425,000	88,588	513,588
2049	445,000	68,400	513,400
2050	995,000	47,263	1,042,263
Total	<u>\$ 6,075,000</u>	<u>\$ 5,077,915</u>	<u>\$ 11,152,915</u>

See summary of significant assumptions.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of _____, Colorado.

On behalf of the _____,
(taxing entity)^A

the _____,
(governing body)^B

of the _____,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ _____ assessed valuation of: _____
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: _____ for budget/fiscal year _____.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> mills	\$ <input type="text"/>

Contact person: _____ Daytime phone: () _____
(print)

Signed: Carrie Barton Title: _____

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of _____, Colorado.

On behalf of the _____,
(taxing entity)^A

the _____,
(governing body)^B

of the _____,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ _____ assessed valuation of: _____
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: _____ for budget/fiscal year _____.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> mills	\$ <input type="text"/>

Contact person: _____ Daytime phone: () _____
(print)

Signed: _____ Title: _____
Carrie Sathm

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Mill Levy Public Information
Pursuant to § 39-1-125, C.R.S.

Taxing Entity Information

Taxing Entity	Rock Creek Metropolitan District
County	El Paso
DOLA Local Government ID Number	66924
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2026

Mill Levy Information

	General Operating / Debt Service
1. Mill Levy Purpose	General Operating / Debt Service
2. Mill Levy Rate (Mills)	64.533
3. Previous Year Mill Levy Rate (Mills)	64.413
4. Previous Year Mill Levy Revenue Collected	\$ 8,103
5. Mill Levy Maximum Without Further Voter Approval	10 Adjusted & 50 Adjusted
6. Allowable Annual Growth in Mill Levy Revenue	Unlimited
7. Actual Growth in Mill Levy Revenue Over Prior Year	\$ 24,852
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constiution (TABOR)?	Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.50%) § 29-1-301, C.R.S.?	Waived
10. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.25%) § 29-1-1702, C.R.S.?	Waived
11. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	No
12. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	Yes, \$32,956
13. Other or additional information	N/A

Contact Information

Contact Person	Carrie Bartow
Title	Accountant for the District
Phone	(719) 635-0330
Email	carrie.bartow@claconnect.com

Mill Levy Public Information
Pursuant to § 39-1-125, C.R.S.

Taxing Entity Information

Taxing Entity	Rock Creek Metropolitan District
County	El Paso
DOLA Local Government ID Number	66924
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2026

Mill Levy Information

	Debt Service
1. Mill Levy Purpose	Debt Service
2. Mill Levy Rate (Mills)	53.703
3. Previous Year Mill Levy Rate (Mills)	0.000
4. Previous Year Mill Levy Revenue Collected	\$ -
5. Mill Levy Maximum Without Further Voter Approval	50.000, adjusted
6. Allowable Annual Growth in Mill Levy Revenue	Unlimited
7. Actual Growth in Mill Levy Revenue Over Prior Year	\$ 1,648
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?	Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.50%) § 29-1-301, C.R.S.?	Waived
10. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.25%) § 29-1-1702, C.R.S.?	No
11. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	Not to our actual knowledge
12. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	Yes, \$1,648
13. Other or additional information	

Contact Information

Contact Person	Carrie Bartow
Title	Accountant for the District
Phone	719-635-0330
Email	carrie.bartow@claconnect.com